



ECONOMIC DEVELOPMENT

DEADWOOD • LEAD • CENTRAL CITY

2023 Annual Review

1. INCREASING FINANCIAL CAPACITY

2023 NET INCOME INCREASED BY \$39,908

2. CREATING A MARKETING & MEMBERSHIP PLAN

2023 MEMBERSHIP \$18,050, 39 MEMBERS
2022 MEMBERSHIP \$12,900, 27 MEMBERS

3. BUILDING & SUSTAINING THE ORGANIZATION

REVISED BY-LAWS
REVISED EMPLOYEE HANDBOOK
SUCCESSION PLANNING IN PLACE
IMPROVED USDA PROGRAM
MOVING INTO STRATEGIC PLAN FOR 2024-2026

4. TARGETING KEY BUSINESS OPPORTUNITIES

13 NEW BUSINESSES IN DEADWOOD/LEAD
47 ONE-ON-ONE BUSINESS ENGAGEMENTS

5. CREATING A WORKFORCE DEVELOPMENT PLAN

JOB POSTINGS ON WEBSITE FOR MEMBERS
PROMOTE MEMBER BUSINESSES

Business Planning Support

Talking through initial ideas and concepts
Develop business plan
Create budgets (project, operations)
Draft timelines

Connect to Funding Opportunities

Local, State, Federal Funding
Conventional lenders
Foundations, Private grants
Revolving Loan Funds

Identify Properties

Connect business owners with property owners, realtors, municipalities

Promote Jobs

DLEDC Website, networking events, social events, volunteer opportunities

INCOMING 2024 BOARD OF DIRECTORS

President - Molly Brown, GenPro Energy Solutions
Vice President - Mike Walker, NeighborWorks
Secretary - Chris Karn, Bluepeak
Treasurer - Jim Wefso, Mile Deep LLC
Past President - Floyd Rummel III, Northern Hills Federal Credit Union
Casey Derflinger, BankWest
Chris Roberts, HUB International Insurance
David R. Ruth, Jr., Mayor of Deadwood
Donovin Lindsley, Black Hills Energy
Michele Loobey-Gertsch, Black Hills Works
Ron Everett, Mayor of Lead
Sidney Goss, SDSM&T
Eric Jennings, Lawrence County Commissioner

2023 Combined Indicators for Deadwood/Lead/Central City

Building Permits - #247 (up 24% over 2022)

Total Building Costs - \$92,138,398.00 (includes public service center)

743 homes for sale in 2023

509 homes were listed over \$500,000

18 homes were listed for \$250,000 or under

13 new businesses opened in 2023

2023 STRATEGIC
GOAL
ACCOMPLISHMENTS

DLEDC SERVICES

DLEDC REVOLVING
LOAN FUND

REVOLVING LOAN FUND

GOAL:

Support business expansion and start-ups, specifically when new jobs will be created

USES:

Equipment, land purchase, construction, marketing, professional fees, licensing, transportation, etc.

CURRENT INVESTMENT:

10 Clients
\$1,540,571.52 Invested in those 10 clients
\$11,698,480.87 Invested in community businesses since 2003

LOAN CAPACITY:

DLEDC has the capacity to loan clients up to \$400,000. Loans are typically set up with an interest rate that is slightly less than market rate and a 5-year balloon payment. Loans can be combined with traditional financing, personal equity, other economic development loans and grants.

2023 MEMBERS

GOLD LEVEL

- Black Hills Energy
- Cadillac Jacks Gaming Resort
- Consolidated Construction
- Dakota Gold
- SD STA - SURF
- The Lodge @ Deadwood
- Tin Lizzie Gaming Resort

SILVER LEVEL

- BankWest
- Bluepeak
- Deadwood Ridge Apartments
- KLJ Engineering
- Northern Hills Federal Credit Union
- Rangel Construction
- Scul Construction
- Security First Bank

BRONZE LEVEL

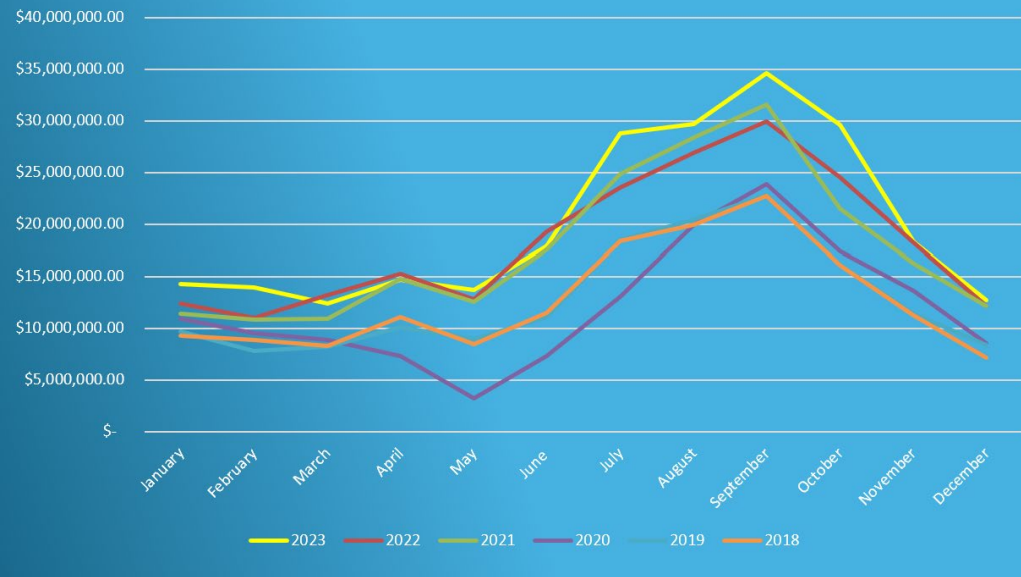
- Agnico Eagle
- Black Hills Pioneer
- Black Hills Title
- Celebrity Hotel
- Creed Bookkeeping
- First National Bank
- GenPro Energy Solutions
- Heavy Constructors
- High Pines Medical Marijuana Center
- HUB International
- Johns & Kosel
- Madame Peacock's
- Mile Deep LLC
- Silverado Franklin
- South Dakota Works
- Todd Crowe
- Woody's Old Time Photos

INDIVIDUAL/NON-PROFIT LEVEL

- Black Hills Mining Museum
- Deadwood Alive
- Deadwood Area Chamber of Commerce
- Deadwood Gaming Association
- Eric Fowler State Farm
- Pete & Jacquelyn Fuller
- Sidney Goss
- Eric Henneman
- Homestake Opera House
- Lead Chamber of Commerce
- Monument Health
- MS Mail NeighborWorks
- The Summit @ Stage Run, LLC
- Twin City Hardware

THANK YOU!

City of Deadwood Taxable Sales Monthly Totals By Year



City of Lead Taxable Sales Monthly Totals By Year

