



ECONOMIC DEVELOPMENT

DEADWOOD • LEAD • CENTRAL CITY

Loan Application

RURAL DEVELOPMENT REVOLVING LOAN APPLICATION

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DEADWOOD-LEAD ECONOMIC DEVELOPMENT CORPORATION
RURAL DEVELOPMENT-REVOLVING LOAN APPLICATION

Date of Application: _____

1. Applicant/ Borrower (list all names)

Name: _____ SS# _____

Address: _____ DOB _____

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Address: _____ DOB _____

2. Business Information

Type and Description of Business: _____

Date Business Established in SD: _____

New Business proposed opening date: _____

Select one: Proprietorship _____ Partnership _____ Corporation _____ Other (specify) _____

DUNS # (required) _____ Tax ID # (required) _____

NOTE: Applications will not be processed without this information.

Principal Officers/ Owners (20% or more ownership)

Name: _____ Title: _____ %

Name: _____ Title _____ %

Name: _____ Title _____ %

Business Location: _____ (street address required-No PO Box)

City _____ South Dakota _____ (zip)

Individual completing application: _____

Telephone: Home: _____ Office: _____ Cell: _____

Email: _____

Company affiliation: _____

Purpose of Loan:

Description of project:

Date project will begin: _____

Estimated completion date: _____

Is loan applicant planned occupant? _____

Legal owner of the site: _____

3. Project Uses of Funds

	Uses-(Dollar amount)	Description
Land		
Buildings		
Site Improvements		
Equipment		
Equipment installation costs		
Inventory		
Receivables		
Other Costs		
Financing Fees		
Total		

(Attach information on specific data of the items above including description of equipment, inventory, land & building to be acquired, site improvements to be made, etc.)

4. List all source of funds (lenders or personal)

	Purpose	Amount	Terms	Collateral
Owner's Equity				
DLEDC				

5. List of all collateral to be used to secure DLEDC loan (attach sheet if needed)

Name of bank (s) with which business (or officers/ owners) has existing accounts:

Bank Name: _____

Contact Person: _____

Telephone: _____

Type of Accounts: _____

6. Project Impact

	Year 1	Year 2	Year 3
Annual Sales	\$ _____	\$ _____	\$ _____
Annual Payroll	\$ _____	\$ _____	\$ _____

JOBS CREATED AS A RESULT OF THE LOAN.

	Full Time	Part Time
Number of jobs (present/ projected)	_____	_____
Average Salary	\$ _____	\$ _____



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Applicant **MUST** complete the entire application including but not limited to the following to be provided for loan review:

- Current personal financial statements (applicant(s) and guarantors) and the previous 3 years personal income tax returns
- Pro forma Financial Statements (3 years) include cash flow, balance sheet & income statement
- Letter of Commitment (or denial) from participating lenders
- Evidence of Equity
- Business Plan or Marketing plan to include Resume (Main Stakeholders)
- Current full Credit Report (or signed permission for DLEDC to request report)
(Equifax, Experian, or TransUnion required)

If applicable:

- Copy of Lease or Purchase Agreement
- Previous 3 year's historical financial statement and / or income tax returns from existing business including a balance sheet and income statement
- Information regarding current working capital line

ATTENTION BORROWERS

The following fees are associated with each loan associated through Deadwood-Lead Economic Development Corporation.

Loan origination fee- 1% of loan value

Attorney Fees: \$275.00-\$400.00 plus tax (prices vary depending on documents required)

Mortgage filing and release fee:

1st mortgage or 2nd mortgage: \$60.00

UCC filings- \$20.00

There is a monthly fee of \$5.00 per month per loan. This fee is waived for loans paid through automatic payments.

Additional fees may be assessed. A complete list of closing costs will be provided by DLEDC upon loan approval.

- Applicant may be required to meet with the Board of Directors.
- If approved, this credit request may have additional conditions that will be identified prior to the loan closing.
- I understand this application will be reviewed by the Board of Directors. Agency reserves the right of periodic inspections by a board member and the authority to terminate any loan or loan commitment if conditions warrant that action.

Certification

The Deadwood-Lead Economic Development Corporation (DLEDC) is an equal opportunity lender. Under the Equal Credit Opportunity Act, it is illegal to discriminate in any credit transaction on the basis of race, color, national origin, religion, sex, marital status or age.

The applicant realizes that the DLEDC and any of its boards or committees may not process any application that is not complete. Incomplete applications will be returned to the applicant for completion.

The applicant further understands that there is no right to financing under the DLEDC program. Approval of the application by the Loan Committee does not constitute a guarantee that the project will receive financing under the Program. Financing is contingent on the availability of the DLEDC loan funds, compliance with all program requirements, and execution of all Agreements and the closing of the project loan.

“I declare and affirm under the penalties of perjury that the claim (petition, application, information) has been examined by me, and to the best of my knowledge and belief, is in all things true and correct.” There is no intent to deceive or defraud the DLEDC or any potential participant in any loans to finance this project.

Applicant Business: _____

Officer’s Signature: _____

Officer’s Name/ Title: _____

Telephone Number: _____ Email address: _____

Date: _____

Certification of Non-Delinquent Federal Debt

I certify:

There are no outstanding judgments, obtained from the U.S. in a Federal court (other than in United States Tax Court), I am not delinquent in the payment of federal income taxes or of a federal debt, and I have not been debarred from receiving federal assistance. Yes _____ No _____

Have you filed for Bankruptcy? Yes No If yes: Personal _____ Corporate/Business _____
Name of Business: _____ When? _____ Where? _____

If you are obliged to pay child support, are you more than 60 days delinquent with regard to support payments? Yes _____ No _____

Are you presently under indictment, on parole or probation, have ever been charged with or arrested for any criminal offense other than a minor motor vehicle violation (including offenses which have been dismissed, discharged, or nolle prosequi), or convicted, placed on pretrial diversion, or placed on any form of probation including adjudication withheld pending probation for any criminal offense other than a minor vehicle violation? _____ Yes _____ No

I certify that everything I have stated in this application and on any attachments is correct. I certify that credit is not available at similar rates and terms from other sources. You may keep this application whether or not it is approved. By signing below I authorize you to check my credit and employment history, (including, if I am a corporation or partnership, the credit record and employment history of the owners, directors, officers or partners signed below), and to answer questions others may ask about my credit record with you. I understand that I must update credit information at your request if my financial condition changes.

Signed: _____ Date: _____

Signed: _____ Date: _____

In accordance with Federal law and U.S. Department of Agriculture policy, this institution is prohibited from discriminating on the basis of race, color, national origin, age, disability, religion, sex, and familial status. Not all prohibited bases apply to all programs.)

To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W. Washington D.C. 20259-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD)

CONFIDENTIAL CREDIT AND PERSONAL BACKGROUND REPORT

The Deadwood-Lead Economic Development (DLED) Revolving Loan Fund will, at its own expense, obtain a credit report and personal background checks on the applicant(s). The Deadwood-Lead Economic Development Revolving Loan Fund will comply with all provisions of the Fair Credit Reporting Act (15 USC 1681 et seq.). The DLED Revolving Loan Fund will not disclose any part of any credit report or background check to anyone except authorized individuals, which may include the financial institution or lending agency (if any) agreeing to participate with the DLED Revolving Loan Fund.

CERTIFICATION

I/We hereby certify that the information contained on this application and the attachments are correct to the best of my/our knowledge.

I/We hereby certify that I/We have read, understand and agree to the terms and conditions of the DLED Revolving Loan Fund.

I/We grant the DLED Revolving Loan Fund the authorization to make all inquiries, including, but not limited to credit, deemed necessary to verify the accuracy of the statements made herein with this application.

Name Signature Date

Address City, State, Zip

Name Signature Date

Address City, State, Zip

DUNS NUMBER REQUIREMENT

NATIONAL ENDOWMENT FOR THE HUMANITIES

The federal government has recently adopted a new policy that requires institutional applicants to provide a DUNS number as part of their applications, as of October 1, 2003.

What is a DUNS number?

DUNS stands for “data universal numbering system.” DUNS numbers are issued by Dun and Bradstreet (D&B) and consist of nine digits.

Why does my institution have to provide it?

OMB has adopted the use of DUNS numbers as a way to keep track of how federal grant money is dispersed. To learn more about the policy, you can read the [Federal Registrar notice](#) (4-page PDF).

Do all grant applications have to have a DUNS number?

No. Only institutional applicants are required to provide their DUNS number. Individuals are exempt.

I am a project director. How do I find out my institution's DUNS number?

You should ask your institution's grant administrator or chief financial officer to provide your institution's DUNS number. Research universities and most colleges, independent libraries, and large organizations already have DUNS numbers.

What happens if my institution does not have a DUNS number?

The chief financial officer or authorizing official of your institution will need to register for a DUNS number. The project director should NOT apply for a number.

There are two ways to obtain a DUNS number. Your institution can use the special toll-free number for federal grant applicants: 1-866-705-5711. The process will take about ten minutes and your institution will receive a DUNS number within a couple business days. When you call them tell them that you are applying to a federal grant program and need to register for a DUNS number. You will be asked to provide the following information:

1. name of institution
2. address
3. telephone number
4. name of the head of the institution (CEO, president, director, etc.)
5. type of institution (university, college, library, museum, historical society, etc.)
6. total number of employees (full- and part-time)

Your institution can also register for a DUNS number via Dun & Bradstreet's website at <https://dashboard.dnb.com/> Please note that registration via the website may take up to thirty business days to complete.

Is there a fee for registering for a DUNS number?

No. D&B should not charge you a fee. You are also not obligated to purchase any of their products.